

RESOLUTION NO. 14-002

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CARLSBAD REDEVELOPMENT AGENCY OF THE CITY OF CARLSBAD, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2015 TO JUNE 30, 2015 (ROPS 2014-15B)

WHEREAS, pursuant to ABX1 26, State of California legislation adopted in June, 2011, the Carlsbad Redevelopment Agency was dissolved effective February 1, 2012 and the City of Carlsbad became the Successor Agency for the Carlsbad Redevelopment Agency, and the Carlsbad Housing Authority became the Successor Housing Agency for the Carlsbad Redevelopment Agency; and

WHEREAS, the State of California requires the Successor Agency to prepare and approve a Recognized Obligation Payment Schedule every six months of a fiscal year establishing the outstanding debt and obligations of the Agency and to set forth a repayment schedule through June 30, 2015 as set forth in applicable contracts and agreements; and

WHEREAS, the Recognized Obligation Payment Schedules must be submitted to the appointed Oversight Board for review and approval, with Board certified Schedules submitted to the County of San Diego and State of California to document the financial obligations of the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency as follows:

1. That the above recitations are true and correct.
2. The Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency hereby approves the Recognized Obligations Payment Schedule for the period from January 1, 2015 to June 30, 2015 (ROPS 2014-15B), as attached hereto.

3. The Oversight Board also approves the administrative budget for fiscal year 2014-15 for the Successor Agency, as attached hereto, including the period for ROPS 2014-15B.
4. The Chairperson for the Oversight Board is hereby authorized to execute the certification required for approval of the ROPS 2014-15B, as noted herein.
5. The Housing and Neighborhood Services Director for the City of Carlsbad, acting as Successor Agency staff, is authorized to submit the Recognized Obligation Payment Schedule to the County of San Diego and State of California officials as set forth by State Law, and to represent the Board by providing any additional information requested by the County and State officials to support the approved Schedules and obtain the necessary funding to pay for the approved debt obligations.

PASSED, APPROVED AND ADOPTED at a special public meeting of the Oversight Board for the Successor Agency to the Carlsbad Redevelopment Agency on the 25th day of September, 2014, by the following vote to wit:

AYES: KELLETT, O'CONNELL, BAKER, DODSON

NOES: NONE

ABSENT: ARMSTRONG, HUBBS, McBRIDE

ATTEST:



Julie Baker, Chairperson
Oversight Board for the Successor Agency
to the Carlsbad Redevelopment Agency



Debbie Fountain
Housing and Neighborhood Services Director
Staff to Oversight Board & Successor Agency

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Carlsbad
 Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 7,515
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	7,515
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 312,530
F	Non-Administrative Costs (ROPS Detail)	195,045
G	Administrative Costs (ROPS Detail)	117,485
H	Current Period Enforceable Obligations (A+E):	\$ 320,045

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	312,530
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(34,821)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 277,709

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	312,530
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	312,530

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Julie Baker

Chairman

Name

Title

/s/

Signature

9/25/14

Date